



Investment Options Guide

PROTECTIVE[®] DIMENSIONS IV VARIABLE ANNUITY

Not FDIC/NCUA Insured	Not Bank or Credit Union Guaranteed	Not a Deposit
Not Insured By Any Federal Government Agency		May Lose Value



Investing for your future

Using a variable annuity, you can create a customized investment strategy that can help you prepare for a future that's worth protecting.

Protective offers you the flexibility to choose from a wide variety of quality investment options from some of the most reputable fund managers in the business.

Strategic investing

Variable annuities are intended as long-term savings vehicles to help you financially prepare for retirement. As with any market investment, variable annuity investment values fluctuate and are subject to market risk. Fortunately, there are several strategies to help you manage this risk and ultimately meet your retirement income needs.

Diversification

How you choose to allocate your investment among our investment options will likely influence the amount of risk you assume and the type of returns you eventually realize. Your investments will grow at varying rates of return; therefore, you may want to soften the effects of underperforming investments by benefiting from the market gains of other investments. Diversification is a strategy designed to provide this cushion, reducing overall risk within your portfolio by minimizing the effect of any one single investment. While diversification may help reduce overall risk, it does not eliminate the risk of losses, and it does not protect against losses in a falling market.

With the Protective Dimensions IV Variable Annuity, you can diversify your investment among investment options from leading fund managers. Each was selected for their high level of professional credentials and experience. They are responsible for implementing each respective investment option's strategy and managing their portfolio trading activities.



Tax-free transfers among the various investment options may help you maintain your preferred level of diversification. Certain limitations apply, so please see the product prospectus for more information. Diversification neither assures a profit nor eliminates the risk of experiencing investment losses.

Investment options

We offer access to investment options of varying asset classes with an emphasis on quality with many featuring a long track record of performance. Review these investment options and carefully consider each one's objective to ensure your risk exposure is appropriate.



The investment objectives and policies of the underlying investment options may contain different investments than similarly named mutual funds offered by the investment managers. Investment results will differ and may be higher or lower than the investment results of such other funds. An investment in any of the variable annuity investment options is subject to market risk and loss of principal.

Please refer to the underlying fund prospectus for more information regarding risks associated with the portfolios available within your variable annuity.

Portfolios that invest in high-yield securities are subject to greater credit risk and price fluctuation than portfolios that include higher quality securities. Stocks of small or mid cap companies have less liquidity than those of larger, established companies and are subject to greater price volatility and risk than the overall stock market. Emerging market stocks and foreign portfolios involve risks and opportunities not associated with investing domestically, such as currency fluctuation, political risk and differences in financial reporting. Money Market and U.S. Government Securities portfolios are not insured or guaranteed by the Federal Deposit Insurance Corporation, U.S. government or any other governmental agency. Bonds, if held to maturity, provide a fixed rate of return and a fixed principal value. Bond funds fluctuate and shares, when redeemed, may be worth more or less than their original cost.

Large Cap Value	
Investment Option	Objective
AllianceBernstein VPS Growth and Income B	The Portfolio's investment objective is long-term growth of capital.
American Funds IS® Washington Mutual Investors Fund, Class 2	Produce income exceeding the average yield on U.S. stocks generally and to provide an opportunity for growth of principal consistent with sound common stock investing.
Large Cap Blend	
Investment Option	Objective
American Funds IS® Growth-Income Fund, Class 2	The fund's investment objectives are to achieve long-term growth of capital and income.
Fidelity® VIP Index 500 Portfolio, Service 2	Investment results that correspond to the total return of common stocks publicly traded in the United States, as represented by the Standard & Poor's 500 Index (S&P 500®).
Fidelity® VIP Total Market Index, Service 2	The fund seeks to provide investment results that correspond to the total return of a broad range of U.S. stocks.
Franklin Rising Dividends VIP Fund, Class 2	Long-term capital appreciation with preservation of capital as an important consideration. Normally invests at least 80% of its net assets in investments of companies that have paid rising dividends.
Lord Abbett Series Calibrated Dividend Growth, Value Class	The Fund seeks to deliver total return by investing primarily in stocks of large U.S. companies that have a history of increasing their dividends.
Large Cap Growth	
Investment Option	Objective
AllianceBernstein VPS Large Cap Growth B	The Fund's investment objective is long-term growth of capital.
American Funds IS® Growth Fund, Class 2	Growth of Capital.
Franklin DynaTech VIP Fund, Class 2	Capital appreciation by investing predominantly in equity securities of companies that the manager believes have the potential for capital appreciation.
Goldman Sachs Strategic Growth Fund, Service Class	Long-term growth of capital.
T. Rowe Price All-Cap Opportunities Portfolio	The fund seeks to provide long-term capital growth by investing primarily in the common stocks of growth companies.
T. Rowe Price Blue Chip Growth Portfolio II	The fund seeks to provide long-term capital growth. Income is a secondary objective.
Mid Cap Value	
Investment Option	Objective
Columbia VP Select Mid Cap Value 2	Seeks to provide shareholders with long-term growth of capital.
Fidelity® VIP Value Strategies, Service 2	Seeks capital appreciation.

Protective Dimensions IV Variable Annuity | Investment options

Mid Cap Blend	
Investment Option	Objective
ClearBridge Variable Mid Cap Portfolio, Class II	Long-term growth of capital.
Fidelity® VIP Extended Market Index, Service 2	The fund seeks to provide investment results that correspond to the total return of stocks of mid- to small-capitalization U.S. companies.
Fidelity® VIP Mid Cap Portfolio, Service 2	Long-term growth of capital.
Mid Cap Growth	
Investment Option	Objective
Franklin Small-Mid Cap Growth VIP Fund, Class 2	Long-term capital growth, under normal market conditions, normally investing at least 80% of its net assets in investments of small capitalization and mid capitalization companies.
Goldman Sachs Mid Cap Growth Fund, Service Class	Long-term growth of capital.
Invesco V.I. Discovery Mid Cap Growth Fund, Series II	The fund seeks capital appreciation.
Lord Abbett Growth Opportunities Portfolio, Value Class	Capital appreciation.
Small Cap Value	
Investment Option	Objective
AllianceBernstein VPS Small/Mid Cap Value B	The Fund's investment objective is long-term growth of capital.
Franklin Small Cap Value VIP Fund, Class 2	Long-term total return by normally investing at least 80% of its net assets in investments of small capitalization companies.
Small Cap Blend	
Investment Option	Objective
Invesco V.I. Main Street Small Cap II	The fund seeks capital appreciation.
Invesco V.I. Small Cap Equity Fund, Series II	Long-term growth potential.
Small Cap Growth	
Investment Option	Objective
AllianceBernstein VPS Small Cap Growth B	The Fund's investment objective is long-term growth of capital.
ClearBridge Variable Small Cap Growth Portfolio, Class II	Long-term growth of capital.
Foreign Large Blend	
Investment Option	Objective
American Funds IS® International Growth and Income, Class 2	Seeks to invest in larger, well-established, dividend-paying companies based outside the United States.
BlackRock International V.I. I	The fund seeks current income and longterm growth of income and capital by investing primarily in equities of companies in developed countries outside the United States that fund management believes are currently undervalued by the market.
Fidelity® VIP International Index, Service 2	The fund seeks to provide investment results that correspond to the total return of foreign developed and emerging stock markets.
Foreign Large Growth	
Investment Option	Objective
American Funds IS® International Fund, Class 2	Long-term growth of capital.
Foreign Small/Mid Blend	
Investment Option	Objective
American Funds IS® Global Small Capitalization Fund, Class 2	Long-term growth of capital.

Protective Dimensions IV Variable Annuity | Investment options

Diversified Emerging Markets	
Investment Option	Objective
American Funds IS [®] New World Fund [®] , Class 2	Long-term capital appreciation.
Templeton Developing Markets VIP Fund, Class 2	Long-term capital appreciation.
World Large-Stock Blend	
Investment Option	Objective
American Funds IS [®] Capital World Growth and Income Fund, Class 2	The fund's investment objectives are to achieve long-term growth of capital and income.
World Large-Stock Growth	
Investment Option	Objective
American Funds IS [®] Global Growth Fund, Class 2	Long-term growth of capital.
Invesco V.I. Global Fund, Series II	Capital appreciation.
World Allocation	
Investment Option	Objective
American Funds IS [®] Capital Income Builder [®] Fund, Class 2	The fund has two primary investment objectives. It seeks (1) to provide you with a level of current income that exceeds the average yield on U.S. stocks generally and (2) to provide you with a growing stream of income over the years. The fund's secondary objective is to provide you with growth of capital.
BlackRock Global Allocation V.I. III	The investment objective of BlackRock Global Allocation V.I. Fund (the "Fund") is to seek high total investment return.
Aggressive Growth Allocation	
Investment Option	Objective
Fidelity [®] VIP FundsManager 85%, Service 2	The fund seeks high total return.
Growth Allocation	
Investment Option	Objective
Protective Life Dynamic Allocation Series Growth Portfolio	Seeks total return through income and growth of capital, balanced by capital preservation.
Moderate Allocation	
Investment Option	Objective
American Funds IS [®] Asset Allocation Fund, Class 2	High total return (including income and capital gains) consistent with preservation of capital over the long term.
BlackRock 60/40 Target Allocation ETF V.I. III	The investment objective is to seek long term capital appreciation. Current income is also a consideration.
Columbia VP Balanced 2	Seeks to maximize total investment return through a combination of capital growth and current income.
Fidelity [®] VIP Asset Manager, Service 2	Seeks to obtain high total return with reduced risk over the long-term by allocating its assets among stocks, bonds, and short-term instruments.
Fidelity [®] VIP FundsManager 60%, Service 2	The fund seeks high total return.
Fidelity [®] VIP Asset Manager Growth, Service 2	Seeks to maximize total return by allocating its assets among stocks, bonds, short-term instruments, and other investments.
Fidelity [®] VIP Balanced, Service 2	Seeks income and capital growth consistent with reasonable risk.
Invesco V.I. Equity and Income Fund, Series II	Capital appreciation and current income.
Protective Life Dynamic Allocation Series Moderate Portfolio	Seeks total return through income and growth of capital, balanced by capital preservation.
T. Rowe Price Moderate Allocation	The portfolio seeks the highest total return over time, consistent with an emphasis on both capital growth and income.

Protective Dimensions IV Variable Annuity | Investment options

Moderate-Conservative Allocation	
Investment Option	Objective
Franklin Income VIP Fund, Class 2	Maximize income while maintaining prospects for capital appreciation. Normally invests in both equity and debt securities.
Invesco V.I. Conservative Balanced II	The Fund's investment objective is to seek total return.
Protective Life Dynamic Allocation Series Conservative Portfolio	Seeks total return through income and growth of capital, balanced by capital preservation.
Energy	
Investment Option	Objective
Fidelity® VIP Energy, Service 2	The fund seeks capital appreciation.
Global Real Estate	
Investment Option	Objective
Invesco V.I. Global Real Estate Fund, Series II	Total return through growth of capital and current income.
Health	
Investment Option	Objective
Fidelity® VIP Health Care Portfolio, Service 2	Seeks capital appreciation.
T. Rowe Price Health Sciences Portfolio II	Seeks long-term growth of capital by investing primarily in common stocks of companies engaged in the research, development, production, or distribution of products or services related to health care, medicine, or the life sciences.
Technology	
Investment Option	Objective
Fidelity® VIP Technology, Initial	Seeks capital appreciation.
Utilities	
Investment Option	Objective
Fidelity® VIP Utilities, Initial	Seeks capital appreciation.
World Bonds	
Investment Option	Objective
American Funds IS® Capital World Bond Fund, Class 2	Emphasizes total return and considers a bond's potential for appreciation and currency gains as well as yield.
Columbia VP Emerging Markets Bond 2	The investment seeks to provide shareholders with high total return through current income and, secondarily, through capital appreciation.
Columbia VP Strategic Income 2	Seeks to provide shareholders with high total return through income and growth of capital.
High Yield Bond	
Investment Option	Objective
American Funds IS® American High-Income Trust, Class 2	Invests in a diversified portfolio of lower rated, higher yielding bonds with a focus on income and the potential for capital appreciation.
Short-Term Bonds	
Investment Option	Objective
Columbia VP Limited Duration Credit 2	Seeks to provide shareholders with long-term growth of capital.
Lord Abbett Series Short Duration Income, Value Class	The Fund seeks to deliver a high level of current income consistent with the preservation of capital by investing in a variety of short maturity debt securities including, corporate bonds, U.S. government securities, and mortgage and other asset-backed debt securities.
PIMCO Low Duration Portfolio, Advisor Class	Maximum total return, consistent with preservation of capital and prudent investment management. Focuses on short maturity fixed income instruments rated B to Aaa.

Protective Dimensions IV Variable Annuity | Investment options

Multisector Bonds	
Investment Option	Objective
Lord Abbett Bond-Debenture Portfolio, Value Class	High current income and the opportunity for capital appreciation to produce a high total return.
Intermediate Core-Plus Bonds	
Investment Option	Objective
PIMCO Total Return Portfolio, Advisor Class	Maximum total return, consistent with preservation of capital and prudent investment management. Focuses on intermediate maturity fixed income instruments rated B to Aaa.
Intermediate-Core Bonds	
Investment Option	Objective
American Funds IS® The Bond Fund of America, Class 2	The fund's investment objective is to provide as high a level of current income as is consistent with the preservation of capital.
Fidelity® VIP Bond Index, Service 2	The fund seeks to provide investment results that correspond to the aggregate price and interest performance of the debt securities in the Bloomberg Barclays U.S. Aggregate Bond Index.
Fidelity® VIP Investment Grade Bond Portfolio, Service 2	As high a level of current income as is consistent with the preservation of capital.
Goldman Sachs Core Fixed Income Fund, Service Class	Total return consisting of capital appreciation and income that exceeds the total return of the Barclays U.S. Aggregate Bond Index.
Intermediate Government	
Investment Option	Objective
American Funds IS® U.S. Government Securities Fund, Class 2	The fund's investment objective is to provide a high level of current income consistent with preservation of capital.
Invesco V.I. Government Securities Fund, Series II	The Fund's investment objective is total return, comprised of current income and capital appreciation.
Inflation-Protected Bonds	
Investment Option	Objective
PIMCO Real Return Portfolio, Advisor Class	Maximum real return, consistent with preservation of real capital and prudent investment management. Focuses on inflation-indexed fixed income securities rated B to Aaa.
Ultrashort Bond	
Investment Option	Objective
PIMCO Short-Term Portfolio, Advisor Class	Maximum current income, consistent with preservation of capital and daily liquidity. Focuses on money market instruments and short maturity fixed income instruments.
Money Market	
Investment Option	Objective
Invesco V.I. U.S. Government Money Portfolio, Series I	Income consistent with stability of principal.

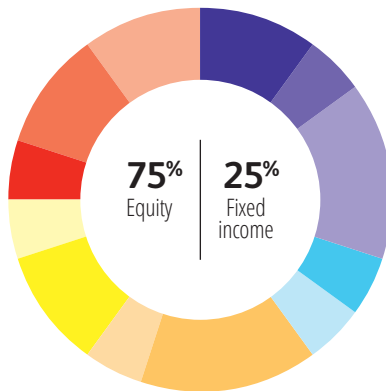
Your choice made simple

With so many investment choices, it's easy to become overwhelmed. That's why we offer four model portfolios to help you simplify the asset allocation process. Each offers broad diversification by asset class and fund manager. They are turnkey solutions for investors that offer varying levels of risk tolerance.

Take a look at the following model portfolios.

Growth Focus**

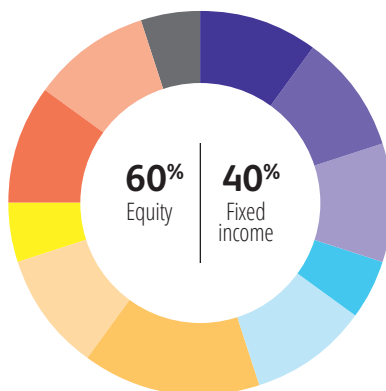
Target allocation



AllianceBernstein VPS Large Cap Growth B	10%
American Funds IS® The Bond Fund of America, Class 2	5%
American Funds IS® Global Growth Fund, Class 2	15%
American Funds IS® Growth Fund, Class 2	5%
BlackRock Global Allocation V.I. III	5%
Fidelity® VIP Balanced, Service 2	15%
Fidelity® VIP Investment Grade Bond Portfolio, Service 2	5%
Franklin Rising Dividends VIP Fund, Class 2	10%
Franklin Small Cap Value VIP Fund, Class 2	5%
Invesco V.I. Main Street Small Cap II	5%
Invesco V.I. Conservative Balanced II	10%
Lord Abbett Bond-Debenture Portfolio, Value Class	10%

Balanced Growth**

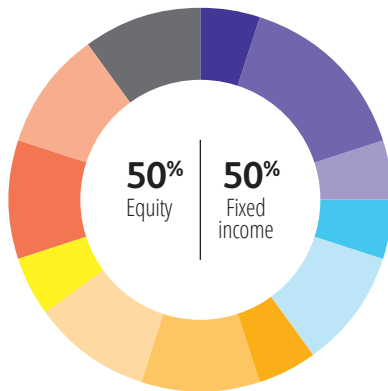
Target allocation



AllianceBernstein VPS Large Cap Growth B	10%
American Funds IS® The Bond Fund of America, Class 2	10%
American Funds IS® Global Growth Fund, Class 2	10%
American Funds IS® Growth Fund, Class 2	5%
BlackRock Global Allocation V.I. III	10%
Fidelity® VIP Balanced, Service 2	15%
Fidelity® VIP Investment Grade Bond Portfolio, Service 2	10%
Franklin Rising Dividends VIP Fund, Class 2	5%
Invesco V.I. Conservative Balanced II	10%
Lord Abbett Bond-Debenture Portfolio, Value Class	10%
PIMCO Short-Term Portfolio, Advisor Class	5%

Balanced Growth & Income*

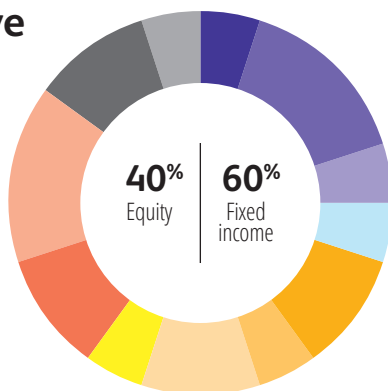
Target allocation



- AllianceBernstein VPS Large Cap Growth B 5%
- American Funds IS® The Bond Fund of America, Class 2 . . . 15%
- American Funds IS® Global Growth Fund, Class 2 5%
- American Funds IS® Growth Fund, Class 2 5%
- BlackRock Global Allocation V.I. III 10%
- Columbia VP Strategic Income 2 5%
- Fidelity® VIP Balanced, Service 2 10%
- Fidelity® VIP Investment Grade Bond Portfolio, Service 2 . . 10%
- Franklin Rising Dividends VIP Fund, Class 2 5%
- Invesco V.I. Conservative Balanced II 10%
- Lord Abbett Bond-Debenture Portfolio, Value Class 10%
- PIMCO Short-Term Portfolio, Advisor Class 10%

Conservative Growth**

Target allocation



- AllianceBernstein VPS Large Cap Growth B 5%
- American Funds IS® The Bond Fund of America, Class 2 . . 15%
- American Funds IS® Global Growth Fund, Class 2 5%
- BlackRock Global Allocation V.I. III 5%
- Columbia VP Strategic Income 2 10%
- Fidelity® VIP Balanced, Service 2 5%
- Fidelity® VIP Investment Grade Bond Portfolio, Service 2 . . 10%
- Franklin Rising Dividends VIP Fund, Class 2 5%
- Invesco V.I. Conservative Balanced II 10%
- Lord Abbett Bond-Debenture Portfolio, Value Class 15%
- PIMCO Short-Term Portfolio, Advisor Class 10%
- PIMCO Total Return Portfolio, Advisor Class 5%

*Available on contracts with SecurePay FXi, including equal allocations in the Protective Life Dynamic Allocation Series Moderate portfolio and the Protective Life Balance Growth and Income model portfolio.

**Not available on contracts with the optional SecurePay FXi protected lifetime income benefit.

Investing with protected lifetime income benefits

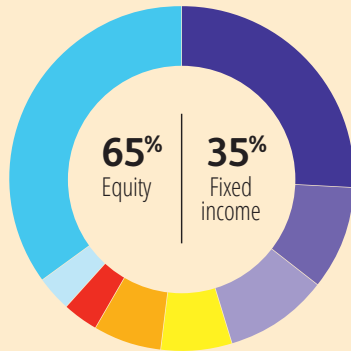
SecurePay FXi is an optional protected lifetime income benefit that can help meet your retirement planning needs today and help ensure that you don't outlive your benefit withdrawals tomorrow.

When choosing SecurePay FXi, you are required to allocate your investment one of three ways:

Strategy 1:

Allocate to the Protective Life Dynamic Allocation Series

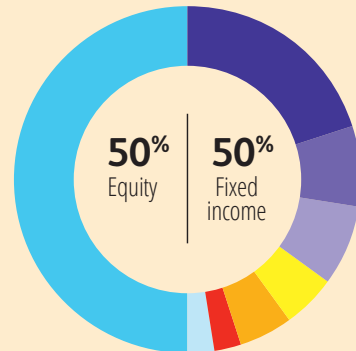
Moderate portfolio
Target allocation



Strategy 2:

Allocate to the Protective Life Dynamic Allocation Series

Conservative portfolio
Target allocation

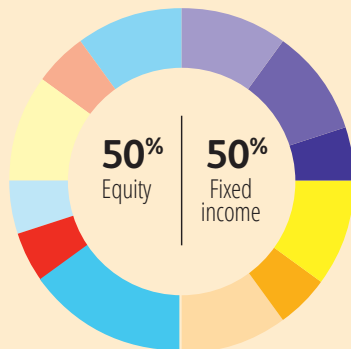


Strategy 3:

Allocate 50% into each of these portfolios:

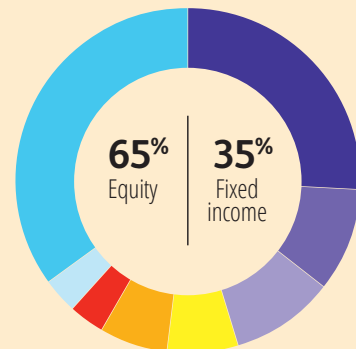
Protective Life Balanced Growth and Income Model portfolio

Target allocation



Protective Life Dynamic Allocation Series

Moderate portfolio
Target allocation



Investment options, allocation requirements and model portfolios are subject to change at any time. For the most recent and complete information, please consult product prospectus. For more information about the options, please see our Investment Options Guide and the product prospectus.

Keep in mind that variable annuities are long-term investments intended for retirement planning and involve market risk and the possible loss of principal. Diversification neither assures a profit nor eliminates the risk of experiencing investment losses. Product guarantees are backed by the financial strength and claims-paying ability of the issuing company.

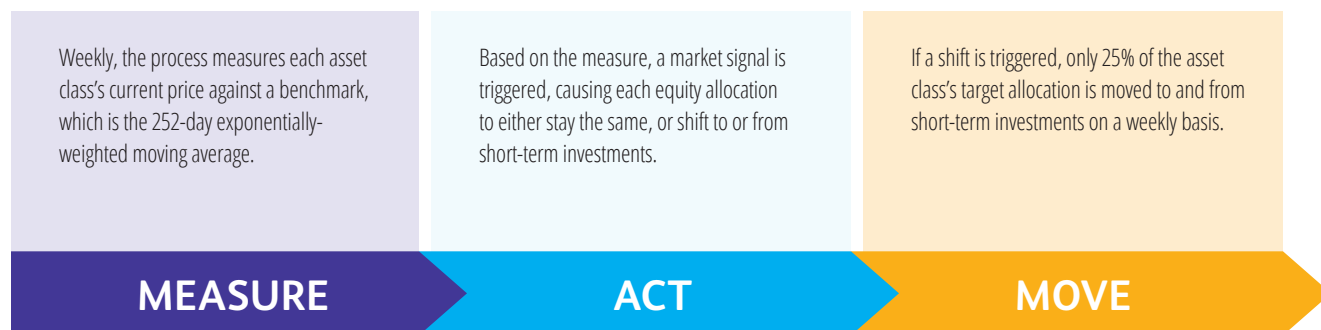
Protective Life Dynamic Allocation Series portfolios¹

Managed by Janus and sold exclusively by Protective, the Protective Life Dynamic Allocation Series can help you remove the emotion from investing by following a rules-based process.

An unemotional approach to investing

The emotional highs and lows of market swings can cause even the most experienced investors to lose focus. This intuitive process looks to shift equity allocations to and from short-term investments weekly based on market signals. The ultimate goal is to help you grow assets over time, while mitigating downside risk.

How do the portfolios work?

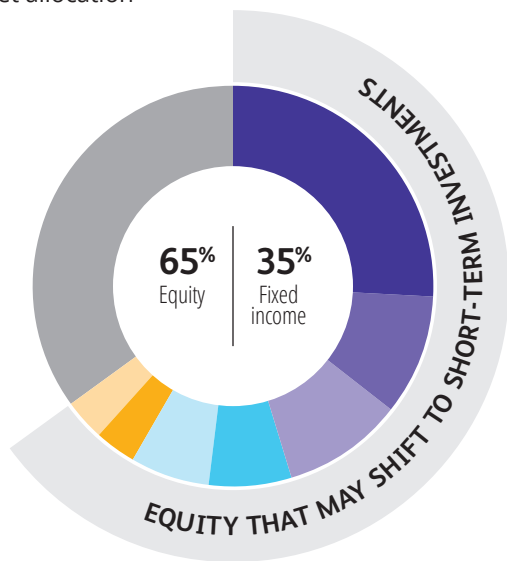


For more complete information, please see the prospectus for the Protective Life Dynamic Allocation Series.

What makes up each portfolio?

Moderate portfolio

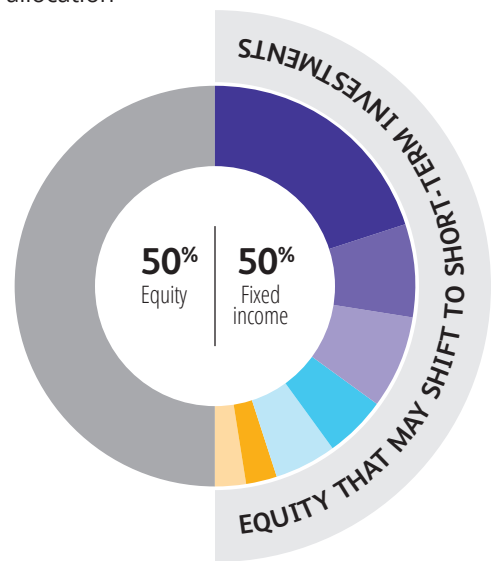
Target allocation



- U.S. Large Cap Equity26.0%
- U.S. Small Cap Equity9.75%
- U.S. High Growth Equity9.75%
- U.K. Equity6.5%
- European Equity6.5%
- Japan Equity3.25%
- Asia Equity (excl. Japan)3.25%
- Fixed Income35.0%

Conservative portfolio

Target allocation



- U.S. Large Cap Equity20.0%
- U.S. Small Cap Equity7.5%
- U.S. High Growth Equity7.5%
- U.K. Equity5.0%
- European Equity5.0%
- Japan Equity2.5%
- Asia Equity (excl. Japan)2.5%
- Fixed Income50.0%

Optional investment programs

The market can be an unpredictable place. That’s why we offer two optional* investment programs to help you manage your variable annuity portfolio and keep your strategy on track.

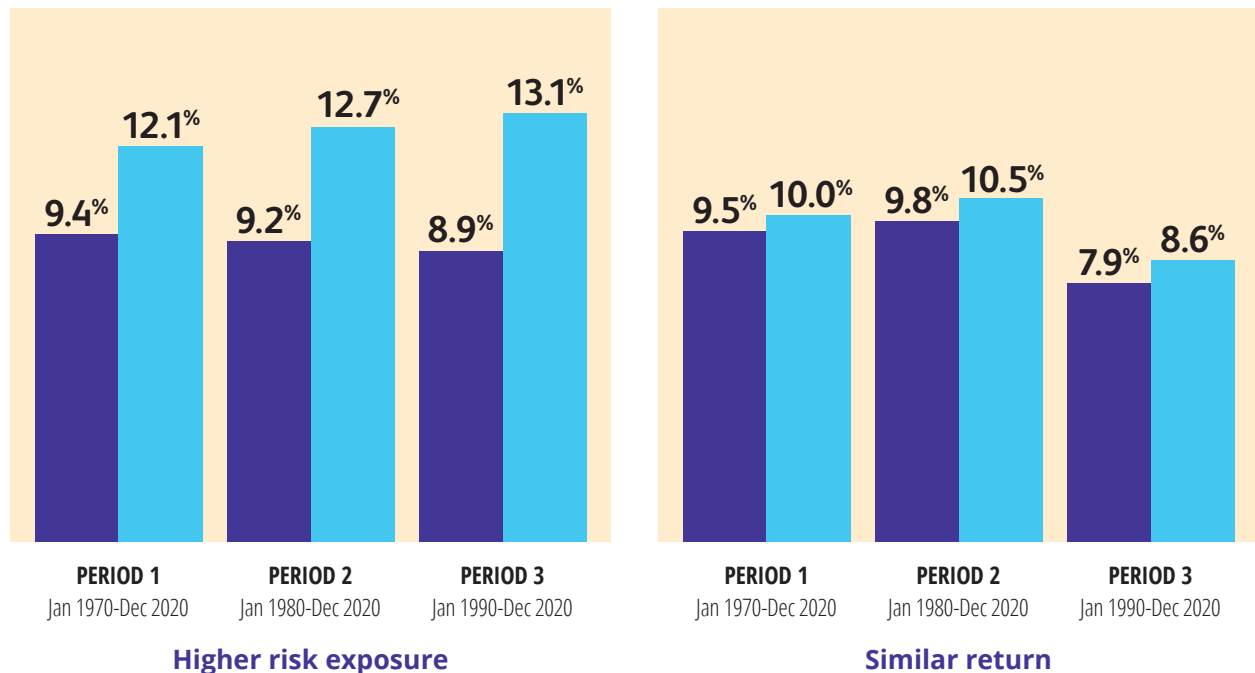
Portfolio rebalancing*

Your original asset allocation will change over time due to market fluctuations and varying investment performance. Investments that grow more quickly will begin to make up a larger portion of your portfolio than you had originally designed. Periodically restoring your original target asset allocation, known as portfolio rebalancing, will help you maintain a level risk profile over the life of your investments. Portfolio rebalancing transfers are typically not taxable with our variable annuities and are available quarterly, semi-annually or annually.

The chart below compares the risk and return of portfolios that are annually rebalanced to those that are not rebalanced over three different time periods. Each portfolio initially consists of 60% stocks, 30% bonds and 10% short-term investments. The 60% stock allocation consists of 30% large, 15% small and 15% international stocks at each portfolio begin date. The bond allocation consists entirely of five-year U.S. government bonds, while the short-term investments allocation consists of 30-day U.S. Treasury bills. Within all three time periods, the non-rebalanced portfolio produced a slightly higher return; however, it was also subject to considerably higher risk.

Optional investment programs

■ Rebalanced portfolio
 ■ Non-rebalanced portfolio



Past performance is no guarantee of future results. Risk and return are measured by monthly annualized standard deviation and compound annual return, respectively. This is for illustrative purposes only and not indicative of any investment. An investment cannot be made directly in an index.

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Dollar cost averaging*

Rather than jumping in all at once, you may decide to ease your money into the market. This strategy is called “dollar cost averaging” and it creates a plan to systematically allocate your entire variable annuity investment over a period of time. This allows you to take advantage of the market’s natural short-term fluctuations, enabling you to purchase more units when prices are low and fewer units when prices are high.

The following table illustrates how a dollar cost averaging strategy might work. Let’s assume that you invest \$1,000 per month into the same investment for six months with the unit price of that investment fluctuating throughout the period. In this example, the average unit price was \$9.83, but the average unit cost to you was just \$8.73.

Month	Amount invested	Unit price	Unit purchased
January	\$1,000	\$10	100
February	\$1,000	\$8	125
March	\$1,000	\$5	200
April	\$1,000	\$10	100
May	\$1,000	\$16	62.5
June	\$1,000	\$10	100
Total	\$6,000	\$59	687.5

Results

Average unit price	\$9.83	(\$59 ÷ 687.5 units purchased)
Average unit cost	\$8.73	(\$6,000 invested ÷ 687.5 units purchased)
Current price	\$10.00	
Current value of investment	\$6,875	(687.5 units purchased x \$10 unit price)

This chart is illustrative only and is not intended to forecast, imply, or guarantee the future performance of any investment. It does not include the effects of any fees or expenses, which would reduce the results shown.

We offer two dollar cost averaging accounts. Each provides automatic monthly transfers of investments over a specified period of time and offers a guaranteed rate of interest on the declining balance during the transfer period.

- 6-month period
- 12-month period

Please be aware dollar cost averaging involves continuous investments in securities despite fluctuating market conditions. You should carefully consider your financial ability to invest through periods of low prices. There can be no assurance that dollar cost averaging will reduce your investment cost, result in a profit or protect you against losses in declining markets. Please see the variable annuity prospectus for details.



This is an exciting time, filled with personal choices that will help determine your retirement lifestyle. We offer the features and flexibility to customize a variable annuity investment strategy to help you on your way. You and your financial professional will devise an investment strategy based on your retirement timeline and financial goals.

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The Protective trademarks, logos and service marks are property of Protective Life Corporation and are protected by copyright, trademark, and/or other proprietary rights and laws.

Annuities are long-term insurance contracts intended for retirement planning. Withdrawals reduce the annuity's remaining death benefit, contract value, cash surrender value and future earnings.

Withdrawals may be subject to income tax and, if taken prior to age 59½, an additional 10% IRS tax penalty may apply. More frequent withdrawals may reduce earnings more than annual withdrawals. During the withdrawal charge period, withdrawals in excess of the penalty-free amount may be subject to a withdrawal charge.

Janus refers to Janus Capital Management LLC. Janus Capital Management serves as investment adviser. Protective Life Dynamic Allocation Series is distributed by Janus Distributors LLC. Janus is not affiliated with Protective Life.

¹ Performance of the Protective Life Dynamic Allocation Series portfolios depends on that of the underlying funds. They are subject to risk with respect to the aggregation of holdings of underlying funds which may result in increased volatility as a result of indirectly having concentrated assets in a particular industry, geographical sector or single company.

No assurance can be given that the Protective Life Dynamic Allocation Series portfolios' investment strategy will be successful under all or any market conditions. Janus Capital does not have prior experience using the proprietary methodology co-developed by Janus Capital and Protective Life Insurance Company. Although it is designed to achieve the portfolios' investment objective, there is no guarantee that it will achieve the desired results. The Allocation Guidelines and Restrictions are designed to reduce the overall volatility of your Contract Value. During rising markets, these Allocation Guidelines and Restrictions could cause Contract Value to rise less than would have been the case had you been invested in more aggressive investment strategies.

Protective Life is not registered as an investment advisor and is not providing investment advice by making the Model Portfolios or the Allocation by Investment Category options available.

Variable annuities issued by Protective Life Insurance Company (PLICO), located in Nashville, TN. Securities offered by Investment Distributors, Inc. (IDI), the principal underwriter for registered products issued by PLICO, its affiliate. IDI is located in Birmingham, AL.

All guarantees are subject to the claims-paying ability of Protective Life Insurance Company.

Tax-free transfers among the various investment options may help you maintain your preferred level of diversification. Certain limitations apply, so please see the product prospectus for more information. Diversification neither assures a profit nor eliminates the risk of experiencing investment losses.

The Protective Dimensions IV Variable Annuity is a flexible premium deferred variable and fixed annuity contract issued under policy form series VDA-P-2006. SecurePay FXI is provided under form series VDA-P-6046. Policy form numbers, product availability and features may vary by state.

Investors should carefully consider the investment objectives, risks, charges and expenses of a variable annuity contract, any optional protected lifetime income benefit and its underlying investment options before investing. This and other information is contained in the prospectuses for a variable annuity contract and its underlying investment options. Investors should read the prospectuses carefully before investing. Prospectuses may be obtained by contacting PLICO at 800-456-6330.

Not FDIC/NCUA Insured	Not Bank or Credit Union Guaranteed	Not a Deposit
Not Insured By Any Federal Government Agency		May Lose Value